

FY 2026 Income Statement Budget



Marin Healthcare District Budget

FYE: December 31, 2026

	GASB 87 Accounting Change	1/1/25 through 5/31/25 (5 months)			No accounting change	GASB 87 Accounting Change
	FY2025 Budget	To Date - Budget	To Date - Actual	Variance	FY2026 Budget	FY2026 Budget
Rental Revenue	\$ 175,590	\$ 72,205	\$ 73,162	\$ 957	\$ 685,212	\$ 173,392
Lease Interest Revenue	491,329	205,678	204,721	(957)	-	491,310
Investment Earnings	187,289	78,037	140,433	62,397	224,491	224,491
Total Income	854,208	355,920	418,316	62,397	909,703	889,192
Legal Fees	40,000	16,667	9,219	7,448	40,000	40,000
Accounting Fees	29,250	12,188	11,458	729	27,550	27,550
Board Compensation	12,000	5,000	3,491	1,509	12,000	12,000
Election Fees	-	-	-	-	200,000	200,000
Charitable Contributions	16,000	6,667	-	6,667	16,500	16,500
Community Education	88,864	37,027	27,780	9,247	55,400	55,400
Dues	12,000	5,000	9,023	(4,023)	16,500	16,500
Advertising	10,000	4,167	11,257	(7,091)	42,500	42,500
Other Expenses	12,000	5,000	13,997	(8,997)	11,130	11,130
MHMN Program Support	100,000	41,667	41,667	-	-	-
MGH Program Support	200,000	83,333	83,333	-	200,000	200,000
Total Expense	520,114	216,714	211,226	5,489	621,580	621,580
Net Operating Income/(Loss) before Depr & Bond-Related	334,094	139,206	207,091	67,885	288,123	267,612
Depreciation Expense	11,878,757	4,949,482	4,926,941	22,541	11,824,659	11,824,659
Net Operating Income/(Loss) before Bond-Related	(11,544,663)	(4,810,276)	(4,719,851)	90,426	(11,536,536)	(11,557,047)
Bond-Related Revenue (Expense)						
Tax Revenue	14,280,222	5,950,092	6,018,516	68,424	17,357,558	17,357,558
Bond Revenue	74,758	31,149	117,828	86,679	183,190	183,190
Bond Interest	(14,164,308)	(5,901,795)	(5,912,697)	(10,902)	(14,084,092)	(14,084,092)
Net Income/(Loss)	\$ (11,353,992)	\$ (4,730,830)	\$ (4,496,204)	\$ 234,626	\$ (8,079,880)	\$ (8,100,391)