



Creating a healthier Marin together.

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CITIZENS BOND OVERSIGHT COMMITTEE

**Virtual Meeting via WebEx
December 3, 2020 @ 4:00 PM**

Minutes

I. Call to Order –Chair Lava called the meeting to order at 4:04 pm.

A. Roll Call

- *Committee Members Present:* Leslie Lava, Jonathan Frieman, Steven Dely, George Feiss, Charles Reite
- *Committee Members Absent:* Jeffrey Tsai
- *Staff Members Present:* David Klein, MD (CEO), Eric Brettner (CFO), Liz Lasnier (Controller), Louis Weiner (EA)
- *Guests Present:* Ron Peluso

B. Approve Agenda: It was moved, seconded and carried to approve the agenda as presented.

C. Approve Previous Minutes of August 19, 2020: It was moved, seconded and carried to approve the minutes as presented.

D. General Public Comment: There was no public comment.

II. MGH 2.0 Project Status

Mr. Peluso presented the project status report (Tab #2). The new hospital building received its first patient on September 29 and patient transfers that day went very smoothly and ahead of schedule. The Certificate of Occupancy was received on September 3 with exceptions. Some work is yet to be completed, expected to be done by February. West Wing Addition construction is on hold while funding is being reevaluated. Ongoing site work is complete. 96% of the construction budget has been spent. \$6.3M remains in contingency.

III. Status of General Obligation Bonds, Funding & Project Costs

A. Q3 2020

Mr. Brettner presented Q3 status (Tab #3). There have been no new requisitions. \$384M has been paid out from the GO Bonds. \$16M remains, pending final releases. \$448M has been incurred for the entire project with \$384M from GO Bonds and the remainder from the hospital's Revenue Bonds and philanthropy.

B. Requisition Detail

Details (Tab #4) show that there have been no new requisitions.



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Regarding the Schuff Steel issue, Mr. Brettner noted that the Marin Healthcare District Board is being fully apprised of the situation and is discussing it in closed sessions.

Dr. Klein added that feedback about the new building has been very positive and enthusiastic from patients, physicians and staff. Some patients who have not previously come to MHMC are here because of the new state of the art facility.

IV. Agenda Items for Next Meeting

The next meeting is February 17, 2021 for the project update. The Schuff Steel issue will likely not be settled by then.

V. Adjournment

Chair Lava adjourned the meeting at 4:27 pm.